

S.J.R. No. 56

SENATE JOINT RESOLUTION

proposing a constitutional amendment providing for the issuance of general obligation bonds for certain construction projects.

Be it resolved by the Legislature of the State of Texas:

SECTION 1. Article III of the Texas Constitution is amended by adding Section 49-h to read as follows:

Sec. 49-h. (a) The legislature may authorize the issuance of up to \$500 million in general obligation bonds and the use of the bond proceeds for acquiring, constructing, or equipping new facilities or for major repair or renovation of existing facilities of corrections institutions, including youth corrections institutions, and mental health and mental retardation institutions. The legislature may require the review and approval of the issuance of the bonds and the projects to be financed by the bond proceeds. Notwithstanding any other provision of this constitution, the issuer of the bonds or any entity created or directed to review and approve projects may include members or appointees of members of the executive, legislative, and judicial departments of state government.

(b) Bonds issued under this section constitute a general obligation of the state. While any of the bonds or interest on the bonds is outstanding and unpaid, there is appropriated out of the first money coming into the treasury in each fiscal year, not otherwise appropriated by this constitution, the amount sufficient to pay the principal of and interest on the bonds that mature or become due during the fiscal year, less any amount in any sinking fund at the end of the preceding fiscal year that is pledged to payment of the bonds or interest.

SECTION 2. This proposed amendment shall be submitted to the voters at an election to be held November 3, 1987. The ballot shall be printed to provide for voting for or against the proposition: "The constitutional amendment authorizing the issuance of general obligation bonds for projects relating to corrections institutions and mental health and mental retardation facilities."

Adopted by the Senate on May 8, 1987, by the following vote: Yeas 29, Nays 0.

Adopted by the House on May 28, 1987, by the following vote: Yeas 130, Nays 14, one present not voting.

Filed with the Secretary of State, June 1, 1987.